

**PRESTIGE INSTITUTE OF MANAGEMENT, GWALIOR
BALANCE SHEET AS AT 31ST MARCH,2021**

PARTICULARS	SCHEDULE	2020-21	2019-20
SOURCES OF FUNDS			
PRESTIGE EDUCATION FOUNDATION	A	4,100,000.00	4,100,000.00
RESERVE & SURPLUS			
INCOME & EXPENDITURE A/C	B	414,444,275.29	320,701,642.62
UNSECURED LOANS			
	C	5,655,550.00	5,073,600.00
TOTAL :		424,199,825.29	329,875,242.62
APPLICATION OF FUND			
FIXED ASSETS			
GROSS BLOCK	D	224,900,771.56	203,693,144.56
LESS : DEPRECIATION		104,819,103.02	92,738,850.02
NET BLOCK		120,081,668.54	110,954,294.54
CURRENT ASSETS,LOANS &			
CASH & BANK BALANCE	E	28,362,305.72	13,216,268.84
LOANS & ADVANCES	F	334,242,952.24	257,356,077.24
		362,605,257.96	270,572,346.08
LESS : CURRENT LIABILITIES & PROVISIONS			
	G	58,487,101.21	51,651,398.00
		304,118,156.75	218,920,948.08
TOTAL :		424,199,825.29	329,875,242.62
NOTES ON ACCOUNTS	O		

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR SUNIL BETALA & CO.
CHARTERED ACCOUNTANT

(SUNIL BETALA)
PROPRIETOR



FOR PRESTIGE INSTITUTE OF MANAGEMENT, GWALIOR
PROP. PRESTIGE EDUCATION FOUNDATION

DIRECTOR

DIRECOR

PLACE : INDORE
DATED :

18 DEC 2021

PRESTIGE INSTITUTE OF MANAGEMENT, GWALIOR
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

PARTICULARS	SCHEDULE	2020-21	2019-20
INCOME			
FEES AND OTHER RECEIPTS	H	179,124,770.15	160,131,744.00
MISCELLANEOUS & OTHER INCOME	I	6,468,329.01	5,035,047.00
TOTAL		185,593,099.16	165,166,791.00
EXPENDITURE			
PERSONAL EXPENDITURE	J	48,479,607.00	44,870,569.90
OFFICE AND ESTABLISHMENT EXP.	K	24,850,348.49	36,971,842.45
EXAMINATION EXPENDITURE	L	2,288,215.00	2,608,165.14
HOSTAL EXPENDITURE	M	3,963,681.00	5,422,887.00
DEVL/MODERNIZATION RESERVE FUND		40,000,000.00	20,000,000.00
DEPRECIATION	D	12,080,253.00	12,974,991.00
		131,662,104.49	122,848,455.49
ADD (LESS) PAST YEAR ADJUSTMENT	N	53,930,994.67 -188,362.00	42,318,335.51 -459,384.32
INCOME (LOSS) FOR THE YEAR		53,742,632.67	41,858,951.19
NOTES ON ACCOUNTS	O		

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR SUNIL BETALA & CO.
 CHARTERED ACCOUNTANTS

(SUNIL BETALA)
 PROPRIETOR



FOR PRESTIGE INSTITUTE OF MANAGEMENT, GWALIOR
 PROP. PRESTIGE EDUCATION FOUNDATION

DIRECTOR

DIRECOR

PLACE : INDORE
 DATED :

3.8 DEC 2021

PRESTIGE INSTITUTE OF MANAGEMENT, GWALIOR
SCHEDULE OF FORMING PART OF THE BALANCE SHEET AS ON 31.03.2021

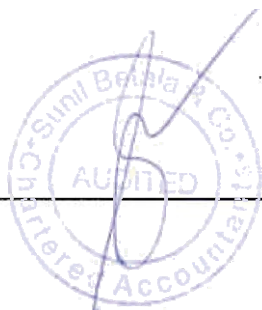
PARTICULARS	2020-21	2019-20
SCHEDULE : A		
CORPUS FUNDS		
PRESTIGE EDUCATION SOCIETY	4,100,000.00	4,100,000.00
	4,100,000.00	4,100,000.00
SCHEDULE : B		
INCOME & EXPENDITURE ACCOUNT		
OPENING BALANCE	195,701,642.62	153,842,691.43
ADD : EXCESS OF INCOME OVER EXPENDITURE DURING THE YEAR	53,742,632.67	41,858,951.19
	249,444,275.29	195,701,642.62
DEVELOPMENT & MODERNIZATION FUND		
AS PER LAST BALANCE SHEET	125,000,000.00	105,000,000.00
ADD: DURING THE YEAR	40,000,000.00	20,000,000.00
	414,444,275.29	320,701,642.62
SCHEDULE : C		
UNSECURED LOANS		
CAUTION MONEY	5,655,550.00	5,073,600.00
	5,655,550.00	5,073,600.00
CURRENT ASSETS, LOANS AND ADVANCES		
CASH & BANK BALANCE		
CASH IN HAND	114,867.00	32,083.00
WITH SCHEDULE BANKS		
CURRENT A/C	26,664,097.04	11,697,830.16
FIXED DEPOSIT	1,583,341.68	1,486,355.68
	28,362,305.72	13,216,268.84
SCHEDULE : F		
LOANS AND ADVANCES		
A. ADVANCESS RECEIVABLE IN CASH OR IN KIND FOR WHICH VALUE TO RECEIVED	2,475,880.00	3,521,306.00
B. SECURITY DEPOSIT	1,303,706.00	1,331,444.00
C. PRESTIGE EDUCATION FOUNDATION	244,717,550.24	210,813,461.24
D. PEF (EXPENSES)	-8,501,430.00	
E. DUE/UNPAID FEES	94,247,246.00	41,689,866.00
	334,242,952.24	257,356,077.24
SCHEDULE : G		
CURRENT LIABILITIES & PROVISION		
SUNDRY CREDITORS	1,948,667.00	1,213,448.00
PROVISIONS	12,737,859.21	14,434,639.00
ADVANCE TUTION FEE	43,513,950.00	35,149,200.00
ADVANCE DEVELOPMENT FEES	286,625.00	777,500.00
LEGAL AWARENEN PROGRAM (NCW DELHI)PAYABLE	0.00	45,000.00
UNNAT BHARAT ABHIYAN	0.00	6,710.00
AICTS (ICSSR)	0.00	24901.00
TOTAL	58,487,101.21	51,651,398.00



SCHEDULE : H	2020-21	2019-20
FEES AND OTHER RECEIPT		
TUITION FEES	164,736,000.00	135,380,215.00
DEVELOPMENT FEES	1,637,375.00	3,360,500.00
MISCELLANEOUS FEES/OTHER FEE	3,306,300.00	5,009,700.00
CULTURAL ACTIVITIES FEE	988,663.15	1,815,998.00
EXAMINATION FEES	395,300.00	811,097.00
ADMISSION & FORM FEES	1,385,000.00	1,055,209.00
PLACEMENT FEES/IND.VISIT	2,449,000.00	1,937,000.00
BUS FEES	424,782.00	4,478,343.00
HOSTEL FEES A/C	2,747,100.00	5,240,032.00
STUDENTS INSURANCE FEE	1,055,250.00	1,043,650.00
TOTAL	179,124,770.15	160,131,744.00
SCHEDULE : I		
OTHER INCOME		
INT.ON F.D.,OTHER INCOME	140,894.01	135,568.00
ADMISION CANCELLATION FEE	89,250.00	121,295.00
AUTONOMY EXAMINATION FEES	4,825,712.00	1,629,202.00
CANTEEN RENT/BUILDING	84,283.00	111,000.00
LATE FEES & FINE/OTHER	214,476.00	771,063.00
PH.D FEE	787,500.00	54,100.00
GAMES AND SPORTS REGISTRATION	2,400.00	22,400.00
STUDENTS CLUB FEE/STU. WELFARE	42,675.00	1,590,213.00
N.S.S.	42,750.00	0.00
SUNDRY BALANCE R/OFF	0.00	11,344.00
CONSULTANCY FEE/ EDP	158,000.00	353,310.00
OTHER EXAMINATION FEE	80,389.00	235,552.00
TOTAL	6,468,329.01	5,035,047.00
SCHEDULE : J		
PERSONEL EXPENDITURE		
SALARY TO STAFF	5,078,655.00	4,619,968.00
SALARY TO REGULAR FACULTY	40,489,877.00	36,340,454.00
STAFF WELFARE	107,237.00	163,399.90
VISITING FACULTY EXP.	1,253,900.00	1,690,100.00
CONVEYANCE ALLOWANCE	0.00	26,400.00
RECRUITMENT EXP.	3,402.00	0.00
STAFF RENT	25,500.00	0.00
EMPLOYEE PROVIDEND FUND	350,071.00	317,680.00
P.P.F.	52,965.00	57,780.00
GRATUITY PREMIUM	1,000,000.00	1,500,000.00
CONTRIBUTION TO ESIC	118,000.00	154,788.00
TOTAL	48,479,607.00	44,870,569.90



SCHEDULE : K	2020-21	2019-20
OFFICE AND ESTABLISHMENT EXPENSES		
ADVERTISEMENT EXPENSES	5,568,451.50	8,533,721.00
AFFILIATION FEES/ INSPECTION CHARGES	2,289,500.00	2,275,750.00
AUTONOMY EXP.	0.00	26,000.00
ALUMINI MEET	81,140.00	7,000.00
BANK COMMISSION CHARGES	23,768.38	57,201.14
BUS CHARGES	1,846,700.00	3,667,329.00
CONFERENCE & SEMINARS EXPENSES	1,069,417.00	2,731,512.40
CONSULTANCY CHARGES	315,000.00	408,734.00
CONVEYANCE EXPENSES	74,724.00	101,737.00
CULTURAL ACTIVITIES EXPENSES	209,825.00	1,240,338.00
EDUCATIONAL ASSISTANT	703,050.00	497,015.00
MERIT SCHOLARSHIP	1,273,000.00	1,793,000.00
ELECTRICITY EXPENSES	922,602.00	1,802,765.00
ESIC INTERST/ LATE FEE CHARGES	0.00	5,832.00
FACULTY DEVELOPMENT EXP	157,200.00	232,873.00
FREIGHT & CARTAGE EXPENSES	19,395.00	32,131.00
GAMES & SPORTS EXPENSES	1,475.00	199,042.00
GARDEN EXPENSES	2,250.00	17,155.00
INSTITUTE DEVELOPMENT EXP.	448,670.00	1,301,122.00
INSURANCE EXPENSES	182,559.00	145,896.00
INSURANCE EXPENSES (STUDENT)	1,043,340.00	1,028,280.00
INTEREST ON TDS	114.00	8,579.00
LEGAL EXPENSES	41,350.00	102,925.00
LIBRARY EXPENSES	6,668.00	28,149.10
MISC EXP.	21,430.00	0.00
MEMBERSHIP & SUBSCRIPTION EXPENSES	203,977.00	161,788.00
MEETING EXP.	52,225.00	0.00
NAAC EXP.	0.00	2,400.00
N.S.S. EXP.	48,750.00	0.00
NBA EXP.	0.00	174,943.00
GENERAL BOOK EXP.	61,434.00	71,298.00
OFFICE EXPENSES	121,061.00	81,181.00
PLACEMENT & INDUSTRIAL VISIT EXP.	528,587.00	872,981.00
POSTAGE & TELEGRAMS EXPENSES	14,409.00	42,301.00
PROFESSIONAL TAX	2,500.00	2,500.00
PROPERTY TAX	156,383.00	136,383.00
REPAIR & MAINTENANCE BUILDING	3,225,330.00	2,996,528.00
REPAIR & MAINTENANCE FURNITURE	113,450.00	139,606.00
REPAIRS & MAINT - COMPUTER	238,654.00	192,358.00
REPAIRS & MAINT - EQUIPMENTS	245,696.00	307,057.50
REPAIRS & MAINT - GENERATOR	29,919.00	97,968.00
REPAIRS & MAINTENANCE ELECT.	45,390.00	367,283.00
ROTACT CLUB EXP.	5,954.00	12,821.00
SECURITY EXP.	1,336,299.00	1,339,536.00
SOFTWARE DEVELOPMENT EXP.	135,912.50	387,709.00
STATIONERY & PRINTING/ JOURNAL EXPENSES	443,520.00	533,957.31
STU.WELFARE/MANAGEMENT ST.CLUB	541,355.00	1,735,551.00
SUNDRY BALANCE WRITEN OFF	50,550.00	34,600.00
TELEPHONE AND INTERNET	738,975.11	643,889.00
TRAVELING EXPENSES	208,389.00	393,117.00
TOTAL	24,850,348.49	36,971,842.45
SCHEDULE : L		
EXAMINATION EXPENDITURE		
EXAMINATION EXPENSES	238,594.00	882,435.00
AUTONOMY EXAMINATION EXPENSES	1,445,730.00	1,077,760.64
ENTRANCE EXPENSES./COUNSELLING EXP.	533,461.00	508,849.50
OTHER EXAMINATION EXPENSES	70,430.00	139,120.00
TOTAL	2,288,215.00	2,608,165.14
SCHEDULE : M		
HOSTEL EXPENDITURE	3,963,681.00	5,422,887.00
TOTAL	3,963,681.00	5,422,887.00



SCHEDULE : N

PAST YEAR ADJUSTMENT

INCOME

ADVANCE FEE	0.00	80.00
CONFERENCE & SEMINAR	2,862.00	0.00

EXPENDITURE	TOTAL `A`	2,862.00	80.00
-------------	-----------	-----------------	--------------

ACCO. INTERST ON FDR	0.00	60,945.32
CONFERENCE & SEMINAR	10,000.00	0.00
CULTURE ACTIVITIES	3,000.00	0.00
EXAMINATION EXP.	0.00	9,000.00
MERIT SCHOLARSHIP	11,000.00	11,000.00
NATIONAL LAW SEMINAR EXP.	0.00	5,000.00
PLACEMENT EXP.	13,500.00	0.00
REPAIR MAINT. EQUIPEMENT	3,624.00	0.00
SALARY EXP. (ARRERER)	0.00	313,971.00
STUDENTS WELFARE EXP.	0.00	51,642.00
TELEPHONE & INTERNET EXP.	0.00	7,906.00
TUITION FEE	150,100.00	0.00

TOTAL `B`	191,224.00	459,464.32
-----------	-------------------	------------

TOTAL A-B	-188,362.00	(459,384.32)
-----------	--------------------	---------------------



C PRESTIGE INSTITUTE OF MANAGEMENT, GWALIOR									
FIXED ASSETS 2020-21									
PARTICULARS		GROSS BLOCK			DEPRECIATION			NET BLOCK	
		AS ON 01-04-2020	ADDITION	TOTAL	AS ON 01-04-2020	PROVIDED FOR THE YEAR	TOTAL	AS ON 31-03-2021	AS AT 31-03-2020
1. COMPUTERS	40%	14900972.00	461368.00	15362340.00	12513902.20	1106876.00	13620778.20	1741561.80	2387069.80
2. FURNITURE & FIXTURE	10%	14533359.50	2928470.00	17461829.50	8383492.45	3015221.00	11398713.45	6063116.05	6149867.05
3. OFFICE EQUIPMENTS	15%	7088149.00	323186.00	7411335.00	5151725.70	1179195.00	6330920.70	1080414.30	1936423.30
4. LIBRARY BOOKS	15%	4730909.25	52035.00	4782944.25	3635082.16	523061.00	4158143.16	624801.09	1095827.09
5. PHOTO COPIER	15%	97219.00	0.00	97219.00	96218.95	0.00	96218.95	1000.05	1000.05
6. LAND AT GWALIOR		2232731.30	0.00	2232731.30	0.00	0.00	0.00	2232731.30	2232731.30
7. ELECTRIC INSTALLATION	15%	3946354.15	260039.00	4206393.15	2899232.92	386016.00	3285248.92	921144.23	1047121.23
8 BUILDING	10%	146055458.36	17092755.00	163148213.36	54879847.49	5054621.00	59934468.49	103213744.87	91175610.87
9.HOSTEL EQUIPMENTS	15%	926203.00	52799.00	979002.00	382305.20	19512.00	401817.20	577184.80	543897.80
10.HOSTEL FURNITURE	15%	1137032.00	36975.00	1174007.00	297749.00	25293.00	323042.00	850965.00	839283.00
11.BUS A/C.	15%	5284707.00	0.00	5284707.00	3741798.95	550357.00	4292155.95	992551.05	1542908.05
12.SOLAR PENAL A/C.	40%	2750000.00	0.00	2750000.00	756433.00	218428.00	974861.00	1775139.00	1993567.00
13.PHYSICS LAB A/C.	15%	10050.00	0.00	10050.00	1062.00	1673.00	2735.00	7315.00	8988.00
		203693144.56	21207627.00	224900771.56	92738850.02	12080253.00	104819103.02	120081668.54	110954294.54
PREVIOUS YEAR		180325213.56	23367931.00	203693144.56	79763859.02	12974991.00	92738850.02	110954294.54	100561354.54

